

Green Valley Recreation
2018 Consolidated Budget
APPROVED
BOARD OF DIRECTORS
SEPTEMBER 26, 2017

	B	C	I	J	K	L
2						
3		REVENUES				
4		Member Dues Total	6,672,755	1.96%	See highlights	
5		Life Care, Transfer & Tenant Fees Total	603,117	2.98%	See highlights	
6		Guest Card Fees	75,000	0.00%	See highlights	
7		Facility Rent Total	23,000	8.70%	See highlights	
8		Program Revenues Total	395,500	43.42%		
9		Instructional Revenues Total	425,000	18.65%		
10		Advertising Income Total	75,000	36.00%	See highlights	
11		Miscellaneous Income Total	126,100	179.92%		
12		Communication Income Total	57,000	4.38%	See highlights	
13		New Member Capital Fee Income Total	2,303,383	9.67%	See highlights	
14		Initial Fees Revenue Total	75,000	33.33%	See highlights	
15		Investment Income Total	200,000	22.45%		
16		TOTAL REVENUES	11,030,855	5.83%		
17						
18		EXPENSES				
19		Wages & Benefits Total	4,720,348	5.86%	See highlights	
20		Recognition Total	52,940	4.27%		
21		Procurement, Conferences & Training Total	93,000	9.34%	See highlights	
22		Commercial Insurance Total	205,000	2.30%		
23		Contracts - Program & Instruction Total	643,536	-6.52%		
24		Event Supplies Total	24,875	-15.68%		
25		Bank, Credit Card & Payroll Fees Total	144,000	21.51%	See highlights	
26		Fees & Assessments Total	89,100	18.56%		
27		Permits, Inspections & Signs Total	18,300	-39.56%	See highlights	
28		Professional & Legal Planning Total	180,000	3.74%	See highlights	
29		Planning & Development Total	30,000	-0.01%		
30		Dues & Subscriptions Total	6,100	-33.70%		
31		Real Estate & Property Taxes Total	9,700	0.00%		
32		Program Catering Total	51,100	-2.67%		
33		Rentals Total	29,687	8.13%		
34		Uniforms Total	35,970	-14.04%		
35		Information Technology Total	101,380	1.50%	See highlights	
36		Maint. Contracts & Contract Labor Total	399,565	-31.88%	See highlights	
37		Postage, Printing & Public Relations Total	214,580	-7.40%	See highlights	
38		Leased Equipment Total	0			
39		Repair & Maintenance - Equipment Total	158,124	54.23%		
40		Repair & Maintenance - Facility Total	422,980	-9.75%		
41		Operating Supplies Total	429,365	23.80%		
42		Sales Tax & Freight - Purchasing Total	5,000	-50.00%		
43		Lodging and Meals Total	19,440	-19.00%		
44		Travel Total	22,520	2.72%		
45		Furniture & Equipment Total	177,124	42.68%		
46		Water - Facilities Total	190,558	55.78%		
47		Electricity - Facilities Total	503,412	10.69%		
48		Gas - Facilities Total	422,771	-9.58%		
49		Waste Management Total	31,380	-12.86%		
50		Energy Conservation Total	0			
51		Purchase Discounts, Other Op Exp's Total	54,000	-1.82%	See highlights	
52		Depreciation Expense* Total	1,246,000	-6.88%		
53		Interest Expense Total	5,000	25.00%		
54		Total Operating Expenses	10,736,855	1.53%		
55		Sub-total (Revenue) LOSS	(294,000)			
56			(1,246,000)			
57		Total Revenue	(1,540,000)			
58			411,997		See highlights	
59		P&E Capital Budget	80,000		See highlights	
60		Total Capital Expenses	491,997			
61			11,228,852		See highlights	
62		Repair & Maint. Reserve Contribution	940,003			
63		Total Contribution to Reserves	940,003			
64		Interest to Investments	(108,000)			
65		Repair & Maint. Reserve	1,433,919			
66		Reserve Expenses	(1,433,919)			
67		Net (Revenue) / Expense	0			



2018 Budget Highlights

REVENUE

4000-CPI for 12 months ended June 2017 @ 1.6% increase

4000-Member Dues $\$485 \times 1.6\% = \$7.76 = \$493$ ($13,535 \times \$493$)

4005-No rate change for Transfer Fees

4007-Guest Card Fees \$60 per Guest Card Task Force ($1,250 \times \$60$)

4009 -No rate change for Tenant Fees

4015-Facility Rent Fees now includes 'prime time' vs 'non-prime' rates

4091-Advertising Income includes \$35K offset by \$35K expenses for GVR Now!

4202-Communication Income (cell tower/antennas) acceleration clause increase

4203-No rate change for New Member Capital Fees

4204-Initial Fees increased by 1.6% $= \$2,335 + \$37.36 = \$2,372$ per DMA (Developer/Member Agreement)

Total Revenue increase: \$643,643 or 5.83% to \$11,030,855

EXPENSES

5001/5018-Wages & Benefits increased \$261,399 or 5.86%

- Medical insurance, 401(k), payroll taxes, merit pay, etc.
- Two new FTEs: accounting manager; executive office assistant

5028-AEDs now on lease program (Cintas) \$30,000

5029-Includes \$15,000 for Cintas safety program (safety manuals and training)

5058-Credit card fees increased \$24,000

5062-Signage Maintenance - Center interiors sign changes decrease \$12,000 (included in long-term plan)

5063-Professional & Legal Fees-Board

- Increase \$9,000 Legal Fees for Governing Documents/Bylaws Review
- Professional Fees- decrease \$7,500-includes Internal Controls Review/Audit
- Legal Fees-Admin-Increase \$4,996

5102-Lines & Service – IT-includes new conference phone

5127-Maintenance-Software Admin-Decreased \$20,000 CMS/DB conversion

5145-Public Relations-Admin-Includes \$35,000 GVR Now! production offset by \$35,000 advertising income

9025-Other Operating Expenses-\$30,000 includes Center street directional signs

Row 615- Capital Budget (not in Reserve Study) \$411,997

Row 617 – P&E capital club requests \$80,000

Total Expenditures increase \$161,711 or 1.53% to \$11,228,852 Operating & Capital